

Message Text

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46

ACTION EUR-12

INFO OCT-01 ISO-00 SP-02 AID-05 EB-07 NSC-05 CIEP-01

TRSE-00 SS-15 STR-04 OMB-01 CEA-01 COME-00 L-03 H-02

CIAE-00 INR-07 NSAE-00 AGR-05 /071 W

----- 121597

R 301332Z MAY 75

FM AMEMBASSY SOFIA

TO SECSTATE WASHDC 9660

AMEMBASSY VIENNA

LIMITED OFFICIAL USE SOFIA 1083

E.O. 11652: NA

TAGS: EEWT, EFIN, PFOR, BU, US

SUBJECT: CHASE MANHATTAN BANK AND BULGARIA

VIENNA FOR AMBASSADOR HERZ

REFS: A) STATE 125216; B) SOFIA 1024

1. ON MAY 27 WHILE AT MINISTRY FOREIGN TRADE ON ANOTHER MATTER, DIRECTOR GEN BASHIKAROV RAISED RECENT CHASE MANHATTAN BANK GROUP VISIT FOLLOWING ROCKEFELLER VISIT (REFTEL B) WITH ME. EXPRESSED REAL DISAPPOINTMENT WITH GROUP'S VISIT AND WONDERED IF ROCKEFELLER VISIT WOULD PROVE TO BE UNPRODUCTIVE. WHEN QUERIED, BASHIKAROV SAID CHASE HAD ASKED FOR MANY DETAILS REGARDING TOBACCO PROJECT BUT HAD REFUSED TO INDICATE POSSIBLE TERMS OF CREDIT SHOULD CHASE DECIDE TO FINANCE PROJECT. I POINTED TO CHASE'S POLICY OF FINANCING PROJECTS ONLY AND SUGGESTED THAT BANK NEEDS TIME TO STUDY PROJECT WHICH IS NORMAL BANKING PRACTICE. THIS SEEMED TO PLACATE.

2. CLEAR FROM CONVERSATION BULGARIANS EXPECTED QUICK AND CONCRETE ACTION FOLLOWING ROCKEFELLER VISIT AND ARE NOW DISAPPOINTED AS REALIZATION SINKS IN THAT VISIT
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DID NOT ASSURE ANY FAVORS.

3. SUGGEST AMBASSADOR HERZ PASS ABOVE INFORMATION TO
JUDAR TO HANDLE AS HE SEES FIT.
BATJER

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NNN

Message Attributes

Automatic Decaptioning: X
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Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: TRADE AGREEMENTS, ECONOMIC AGREEMENTS, NEGOTIATIONS
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Draft Date: 30 MAY 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Margaret P. Grafeld
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To: STATE VIENNA
Type: TE
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